

# SHORELINE UNIFIED SCHOOL DISTRICT

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DATE: December 15, 2020  
TO: Bob Raines, Superintendent  
FROM: Logan Martin, Director of Fiscal Services  
SUBJECT: Annual Accounting of Developer Fees – Fiscal Year 2019-20

Government Code Section 66006(b) requires local agencies, including school districts that collect developer fees to provide an annual accounting of such fees or payments. During the 2019-20 fiscal year, the Shoreline Unified School District levied developer fees at a rate of \$3.36 per square foot for residential construction and \$0.54 per square foot for commercial construction.

The purpose of these fees is to finance the acquisition of school facilities for students, including construction or reconstruction of the school facilities necessary to create adequate school facilities generated by the development on which the fees were levied.

There were no projects or expenditures in 2019-20.

Beginning Fund Balance – July 1, 2019	<b>\$ 343,920.70</b>
Revenues:	<b>\$71,419.47</b>
<i>Details of Revenue -</i>	
<i>Fees Collected:</i>	<i>\$63,611.52</i>
<i>Interest Earned:</i>	<i>\$7,807.95</i>
Expenditures:	\$0.00
Ending Fund Balance – June 30, 2018	<b>\$ 415,340.17</b>